

**IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO**

In re:

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO
RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO,
et al.

Debtors.¹

PROMESA
Title III

No. 17 BK 3283-LTS

(Jointly Administered)

**NOTICE OF JENNER & BLOCK LLP, COUNSEL TO THE OFFICIAL
COMMITTEE OF RETIRED EMPLOYEES OF THE
COMMONWEALTH OF PUERTO RICO, OF
RATE INCREASES EFFECTIVE JANUARY 1, 2020**

Jenner & Block LLP (“**Jenner**”), counsel to the Official Committee of Retired Employees of the Commonwealth of Puerto Rico (the “**Retiree Committee**”), hereby submits this notice in accordance with the Court’s *Order Imposing Additional Presumptive Standards: Rate Increases and the Retention of Expert Witnesses or Other Sub-Retained Professionals* [Dkt. No. 7678] (“**Additional Presumptive Standards Order**”), and respectfully states as follows:

¹ The Debtors in these jointly-administered PROMESA title III cases, along with each Debtor’s respective title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are: (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation (Bankruptcy Case No. 17 BK 3284) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (v) Puerto Rico Electric and Power Authority (Bankruptcy Case No. 17 BK 4780) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority (Bankruptcy Case No. 19 BK 5523-LTS) (Last Four Digits of Federal Tax ID: 3801).

As of January 1, 2020, the hourly rates of Jenner attorneys working on matters in this Title III case will increase generally, reflecting firm-wide annual rate increases and/or increases in individual attorneys' seniority.

The hourly rate increases for the professionals expected to be most active in this case are as follows:

Name of Professional	Title	Year Admitted	Department	2019 Rate*	2020 Rate*
IAN HEATH GERSHENGORN	Partner	1993	Appellate & Supreme Court Practice	1,062.50	1,105.00
ROBERT D. GORDON	Partner	1989	Restructuring & Bankruptcy	977.50	1,041.25
SARAH E. HADDY	Partner	2009	Employee Benefits	731.00	765.00
MARC B. HANKIN	Partner	1992	Restructuring & Bankruptcy	935.00	956.25
LINDSAY C. HARRISON	Partner	2003	Appellate & Supreme Court Practice	794.75	850.00
EMILY S. LOEB	Partner	2009	Investigations, Compliance & Defense	735.25	807.50
LANDON S. RAIFORD	Partner	2008	Restructuring & Bankruptcy	731.00	765.00
DEVI M. RAO	Partner	2010	Appellate & Supreme Court Practice	726.75	752.25
MELISSA M. ROOT	Partner	2003	Restructuring & Bankruptcy	794.75	828.75
CATHERINE L. STEEGE	Partner	1982	Restructuring & Bankruptcy	977.50	1,041.25
ADRIENNE LEE BENSON	Associate	2015	Appellate & Supreme Court Practice	582.25	641.75
ANDREW C. NOLL	Associate	2014	Appellate & Supreme Court Practice	624.75	671.50
KATHERINE A. ROSOFF	Associate	2017	Litigation	493.00	565.25
JOHN D. VANDEVENTER	Associate	2014	Restructuring & Bankruptcy	616.25	663.00
CARL N. WEDOFF	Associate	2010	Restructuring & Bankruptcy	735.25	748.00
WILLIAM A. WILLIAMS	Associate	2017	Restructuring & Bankruptcy	467.50	535.50
LAURA E. PELANEK	Staff Attorney	2004	Litigation	412.25	433.50

* Includes 15% discount for all professionals.

As set forth in the certification of Robert D. Gordon, attached hereto as **Exhibit A**, the Retiree Committee has authorized the rate increases detailed herein, both with respect to the January 1, 2020 effective date and on a timekeeper-by-timekeeper basis.

WHEREFORE, Jenner respectfully requests that the Court take notice of the foregoing.

Dated: December 17, 2019

Respectfully submitted,

JENNER & BLOCK LLP

By: /s/ Robert Gordon

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Debtors.²

PROMESA
Title III

No. 17 BK 3283-LTS

(Jointly Administered)

**VERIFIED CERTIFICATION OF ROBERT D. GORDON IN SUPPORT
OF THE NOTICE OF JENNER & BLOCK LLP, COUNSEL TO THE
OFFICIAL COMMITTEE OF RETIRED EMPLOYEES OF THE
COMMONWEALTH OF PUERTO RICO, OF
RATE INCREASES EFFECTIVE JANUARY 1, 2020**

I, Robert D. Gordon, hereby certify the following:

1. I am a partner in the firm of Jenner & Block LLP (“**Jenner**”), and have been duly admitted to practice law in the States of Illinois, Michigan, and New York.
2. I am the lead attorney from Jenner representing the Retiree Committee in connection with the above-captioned Title III Case. I am authorized to submit this certification in support of the *Notice of Jenner & Block LLP, Counsel to the Official Committee of Retired*

² The Debtors in these jointly-administered PROMESA title III cases, along with each Debtor’s respective title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are: (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation (Bankruptcy Case No. 17 BK 3284) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (v) Puerto Rico Electric and Power Authority (Bankruptcy Case No. 17 BK 4780) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority (Bankruptcy Case No. 19 BK 5523-LTS) (Last Four Digits of Federal Tax ID: 3801).

Employees of the Commonwealth of Puerto Rico, of Rate Increases Effective January 1, 2020 (the “**Notice**”), filed contemporaneously herewith. Except as otherwise noted, I have personal knowledge of the matters set forth herein.

3. In accordance with the *Order Imposing Additional Presumptive Standards: Rate Increases and the Retentions of Expert Witnesses or Other Sub-Retained Professionals* [Dkt. No. 7678] (“**Additional Presumptive Standards Order**”), the Retiree Committee authorized the rate increases identified in the Notice, both with respect to effective date and specific amount, on a timekeeper-by-timekeeper basis.

4. Jenner’s 2019 and 2020 hourly rate schedules for associates are as follows:

CLASS YEAR	STANDARD RATE (\$)				STANDARD RATE (\$)			
	2019				2020			
	CH	DC	NY	LA	CH	DC	NY	LA
2019	475	485	500	485	510	520	535	520
2018	475	485	500	485	570	580	595	580
2017	550	560	580	560	630	640	665	640
2016	610	620	650	620	695	705	740	705
2015	675	685	725	685	745	755	800	755
2014	725	735	785	735	780	790	840	790
2013	760	770	825	770	815	825	865	825
2012	795	805	850	805	830	840	880	840
2011	805	815	865	815	830	840	880	840
2010	805	815	865	815	830	840	880	840

5. On an annual basis, Jenner evaluates the hourly rates charged by its billing professionals to determine whether those rates should be increased based on a timekeepers’ developing skills and experience, and consistent with changes in market hourly rates. In making this evaluation, Jenner obtains third party consultant information to assist it in determining an appropriate rate schedule for its billing professionals. The 2020 rates charged by the billing

professionals working on these Title III cases were set through this process, and are consistent, both in amount and timing, with rates for Jenner timekeepers not working on these Title III cases.

I certify under penalty of perjury that the foregoing is true and correct to the best of my knowledge, information, and belief formed after reasonable inquiry.

Executed on December 17, 2019

/s/ Robert Gordon

Robert D. Gordon